



## **ZEAL MONACHORUM VILLAGE HALL**

The Treasurer, Zeal Monachorum Village Hall  
c/o Yewtree Cottage, Zeal Monachorum  
Crediton, Devon EX17 6DH

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18<sup>th</sup> November 2024

Treasurer's report.

1. **NatWest**. We started the year trying to establish online banking for the Village Hall. With Nat West that proved to be impossible. At the time the only vehicle they had was a product called "Bankline" which was extraordinarily complex suited to a large corporation and not a very small charity – it also cost £20 per month. After several months of phone calls and emails we opened an account with the Co-operative Bank, which had exactly what we needed and was free. Erica and I spent so long trying to sort out Nat West's system that they gave us £450 for our trouble plus they refunded the charge for Bankline.
2. **Water Rates**. I discovered that the Village Hall had been charged VAT on our water rates. Charities are zero rated for VAT. The correction was backdated to 2019.
3. **Insurance** – we were underinsured. We commissioned a new rebuild valuation and the building is now insured for £622,317
4. **Denbrook Community Fund** – we applied for funding for the main doors of the building (inner and outer) at £4,895. We were awarded £4,000.
5. **Web Site** – As well as publishing our Deed of Trust we have the hiring form for the village hall and our terms and conditions.
6. **Electricity provider** – at the beginning of the financial year we had our electricity account with SSE. They proved to be totally incompetent and were unable synchronise our smart meter with their records. We moved our account over to EDF and even then SSE gave EDF a closing reading that was completely false such that we would have been charged twice for our electricity usage. Six months down the road and we now have that sorted and, currently, the billing is accurate. Erica took SSE to the Ombudsman, and they were told to pay us £200 compensation within 30 days. Two months have passed, and we still haven't been paid.
7. **Refurbishment** – We have so far spent just over £25,000 on refurbishment of which £11,100 was funded by grants. For that we have had the roof insulated, the floor by the stage repaired, drainage and guttering improved, the gable ends re-rendered, shutters provided and the hatchway into the kitchen improved and new doors in the process of being made. We also purchased 10 small (café style) tables to improve the ambience of our social gatherings.
8. **Finance** – Just prior to last year's AGM the Village Hall moved £20k into a fixed rate bond for 12 months. That gained £997.26. This year we have placed £10k in an 18-month fixed rate bond at 4.7%. That still leaves £26.5k in accessible funds which is also earning a modest amount of interest.
9. We are waiting for Julian Kemp and Mark Burow to install the remote control of the heating.
10. Our total worth at 31<sup>st</sup> October was £36,545.50.

**ZEAL MONACHORUM VILLAGE HALL ACCOUNTS YEAR END OCTOBER 2024**

**Balance b/f**

£ 46,560.13

Summary	November	December	January	February	March	April	May	June	July	August	September	October	Year To Date Total
Nat West Current Account	£ 26,713.35	£ 33,813.35	£ 27,162.41	£ 26,170.01	£ 25,047.08	£ 5,227.08	£ 5,457.08	£ 5,437.08				£ -	
Cambridge & Countise Fixed Rate 5% bond 12m	£ 20,000.00	£ 20,000.00	£ 20,000.00	£ 20,000.00	£ 20,000.00	£ 20,000.00	£ 20,000.00	£ 20,000.00	£ 20,000.00	£ 20,000.00	£ 20,000.00	£ -	
C & C Easy Access 0.5%												£ -	
C&C Fixed Rate bond 4.7% 18m												£ 10,000.00	
Co-op Current Account					£ 280.00	£ 6,585.43	£ 1,473.66	£ 1,678.39	£ 1,422.19	£ 2,834.22	£ 2,120.78	£ 2,379.01	
Co-op Instant Access 1.63%					£ 4,000.00	£ 16,001.42	£ 16,001.42	£ 16,001.42	£ 18,001.42	£ 16,001.42	£ 14,001.42	£ 24,126.49	
Cash Account	£ 15.00	£ 343.09	£ 186.81	£ 45.82	£ 36.99	£ 30.59	£ 45.59	£ 52.09	£ 152.59	£ 44.54	£ 351.07	£ 40.00	
<b>Total</b>	£ 46,728.35	£ 54,156.44	£ 47,349.22	£ 46,215.83	£ 49,364.07	£ 47,844.52	£ 42,977.75	£ 43,168.98	£ 39,576.20	£ 38,880.18	£ 36,473.27	£ 36,545.50	

**Income**

Admissions			£ 62.00	£ 294.00	£ 32.00	£ 240.00		£ 318.00			£ 235.00	£ 251.00	£ 1,432.00
Auction					£ 19.20						£ 40.50		£ 59.70
Bankline (Refund)									£ 60.00				£ 60.00
Bingo	£ 40.57	£ 150.00	£ 65.00	£ 80.00	£ 65.00						£ 45.00	£ 75.00	£ 520.57
Coffee Mornings	£ 47.15					£ 50.00			£ 75.00		£ 78.00	£ 50.00	£ 300.15
Compensation					£ 250.00	£ 200.00							£ 450.00
Donations	£ 15.00					£ 33.00							£ 48.00
Food & Drink Sales		£ 82.00	£ 29.50	£ 202.50	£ 79.00	£ 26.60	£ 27.00	£ 150.00	£ 24.50		£ 231.35	£ 135.00	£ 987.45
Game		£ 16.50	£ 10.00	£ 18.00	£ 18.00	£ 12.00	£ 2.00	£ 27.50	£ 11.00				£ 97.00
Grant		£ 7,100.00			£ 4,000.00								£ 11,100.00
Hall/Equipment Purchase (Refund)										£ 500.28			£ 500.28
Hall/Equipment Hire		£ 29.00	£ 8.00		£ 250.00		£ 275.00		£ 680.00		£ 105.00	£ 25.00	£ 1,372.00
Interest						£ 1.42						£ 1,122.63	£ 1,124.05
Markets	£ 65.50												£ 65.50
Produce sales							£ 7.00						£ 7.00
Raffle	£ 168.22	£ 193.20	£ 126.00	£ 128.00	£ 120.00	£ 30.00	£ 39.00	£ 37.00	£ 35.00		£ 91.00	£ 91.00	£ 890.20
		£ 7,570.70	£ 290.50	£ 714.50	£ 4,833.20	£ 599.02	£ 350.00	£ 532.50	£ 885.50	£ 500.28	£ 825.85	£ 1,749.63	£ 19,013.90

**Expenditure**

Advertising											£ 60.00		£ 60.00
Bankline						£ 20.00	£ 20.00	£ 20.00					£ 60.00
Bingo Expenses		£ 33.70	£ 55.08	£ 64.22	£ 52.03						£ 61.53	£ 45.14	£ 311.70
Drinks Supplies				£ 66.75								£ 22.19	£ 88.94
Entertainer								£ 150.00				£ 60.00	£ 210.00
Food Supplies		£ 23.36	£ 5.70	£ 104.52		£ 73.00		£ 127.08			£ 131.59		£ 465.25
Hall Equipment Purchase									£ 500.28	£ 449.80			£ 950.08
Hall Improvements			£ 6,461.17	£ 1,612.40	£ 1,520.21	£ 1,900.00	£ 5,025.00	£ 44.19	£ 3,978.00	£ 480.00	£ 2,511.84	£ 1,366.48	£ 24,899.29
Insurance			£ 589.77			£ 75.00	£ 37.17						£ 701.94
Postage			£ 6.00							£ 3.05			£ 9.05
Raffle Expenses		£ 65.55										£ 8.50	£ 74.05
Service													£ 134.60
Show Expenses					£ 10.00							£ 8.00	£ 10.00
Sundries												£ 24.00	£ 32.00
Utilities/Electricity					£ 81.03							£ 117.80	£ 873.33
Utilities/Water					£ 21.69	£ 44.57						£ 43.29	£ 148.30
<b>Total</b>	£ -	£ 122.61	£ 7,117.72	£ 1,847.89	£ 1,684.96	£ 2,112.57	£ 5,216.77	£ 341.27	£ 4,478.28	£ 1,646.10	£ 2,772.96	£ 1,687.40	£ 29,028.53

**Income/Expenditure**

£168.22

£7,448.09

£3,148.24

£1,519.55

£4,866.77

£191.23

£3,592.78

£1,145.82

£1,947.11

£62.23

£10,014.63

**ZEAL MONACHORUM VILLAGE HALL**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR END 31/10/24**

Year to end 31/10/24			Year to end 31/10/23	
<b>INCOME</b>			<b>RECEIPTS</b>	
Admissions	£ 1,432.00		Shows / Conferences	£ 189.40
Auction	£ 59.70		Boules and BBQ	£ 315.80
Bankline (Refund)	£ 60.00			
Bingo	£ 520.57		Bingo	£ 705.00
Coffee Mornings	£ 300.15		Coffee Mornings	£ 220.00
Compensation	£ 450.00			
Donations	£ 48.00		Donations	£ 50.00
Food & Drink Sales	£ 987.45			
Game	£ 97.00			
Grants	£ 11,100.00			
Hall Equipment Purchase (Refund)	£ 500.28			
Hall/Equipment Hire	£ 1,372.00		Hall /Equip Hire	£ 830.00
Interest	£ 1,124.05			
Markets (Legacy)	£ 65.50		Markets	£ 659.00
Produce sales	£ 7.00		Harvest Supper	£ 385.00
Raffle	£ 890.20		Christmas Party	£ 139.00
			Films	£ 499.00
		£ 19,013.90		£ 3,992.20
<b>EXPENDITURE</b>			<b>EXPENDITURE</b>	
Adverstising	£ 60.00			
Bankline	£ 60.00			
Bingo Expenses	£ 311.70		Bingo	£ 425.36
Drinks Supplies	£ 88.94		Harvest Supper	£ 57.00
Entertainers	£ 210.00		Films	£ 507.60
Food Supplies	£ 465.25			
Hall Equipment Purchase	£ 950.08			
Hall Improvements	£ 24,899.29			
Insurance	£ 701.94		Hall Insurance	£ 573.45
Postage	£ 9.05			
Raffle Expenses	£ 74.05		Safe Custody/bank charges	£ 31.02
Servicing	£ 134.60		Servicing costs	£ 233.60
Show Expenses	£ 10.00		Prizes & Donation	£ 120.00
Sundries	£ 32.00		Village Hall Sundries	£ 94.24
Utilities/Electricity	£ 873.33		Electricity EDF	£ 732.35
Utilities/Water	£ 148.30		South West Water	£ 207.79
		£ 29,028.53		£ 2,982.41
<b>Income/Expenditure</b>		<b>-£ 10,014.63</b>	<b>Excess of receipts over payments</b>	<b>-£ 1,009.79</b>
<b>Cash at Bank on 31/10/23</b>		<b>£ 46,560.13</b>	<b>Cash at Bank on 31/10/22</b>	<b>£ 45,500.34</b>
<b>Cash at Bank on 31/10/24</b>		<b>£ 36,505.50</b>	<b>Cash at NW Bank on 31/10/23</b>	<b>£ 26,560.13</b>
			<b>Cash at C&amp;C Bank on 31/10/23</b>	<b>£ 20,000.00</b>
<b>Cash in hand (General Float)</b>	<b>£ 30.00</b>			
<b>Cash in hand (Coffee Morning Float)</b>	<b>£ 10.00</b>			
<b>Total</b>		<b>£ 36,545.50</b>	<b>Total 31/10/23</b>	<b>£ 46,560.13</b>
Note				
Income less grants, interest, compensation & refunds		£ 5,779.57		£ 3,992.20

Account Summary for Zeal Monachorum Village Hall 1 Nov 2023 - 31 Oct 2024						
			2024			2023
	Balance b/f		£ 46,560.13			£ 45,500.34
	Income		£ 19,013.90			£ 3,992.20
	Expenditure		£ 29,028.53			£ 2,932.41
	Balance c/f		£ 36,545.50			£ 46,560.13
Accounts	Nat West		£ -	Closed		£ 26,560.13
	Co-op Current		£ 2,379.01			£ -
	Co-op Inst Access		£ 24,126.49			£ -
	C&C 5% 12m bond		£ -	Closed		£ 20,000.00
	C&C 4.7% 18m bond		£ 10,000.00			
	C&C Easy Access 0.5%		£ -	Closed		
	Cash		£ 40.00			£ -
	<b>Total</b>		<b>£ 36,545.50</b>			<b>£ 46,560.13</b>